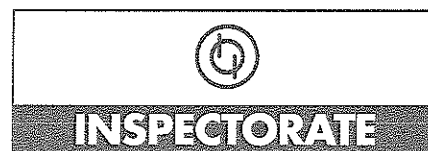


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an Inspicio company

2<sup>nd</sup> March 2010

JOB REF : 1000640A  
CERTIFICATE OF : AUDIT  
Client : Net Transactions Ltd.  
Material : Gold Bars  
Works : VIA MAT International Ltd - London Vault

=====  
This is to certify that in connection with the above consignment, we have acted on the instructions of Net Transactions Ltd, following the agreed procedures, and report the following:

Bar List Date : 26<sup>th</sup> February 2010  
Commencing Date : 1<sup>st</sup> March 2010  
Completion Date : 1<sup>st</sup> March 2010  
Certification Date : 2<sup>nd</sup> March 2010

#### Description of Material

London Good Delivery, Large Gold Bars said to be purity 99.50% minimum, up to and including 99.99% owned by customers of Net Transactions Ltd.

#### Audit Procedure

All of the bars held at the vault as at close of business, (COB) on 26<sup>th</sup> February 2010 were visually checked for the bar number, refiner code and purity and then reconciled with VIA MAT's vault records.

A random sample of 14 bars were selected for check weighing.

#### Registered Bars

All the markings and gross weights for the following registered bars were confirmed to be correct:

Bar Number	Brand	Gross Weight Tr.oz	Purity	Fine Weight Tr.oz
PG 290	Rand Refinery	409.775	0.9983	409.078
PG 143	Rand Refinery	409.575	0.9985	408.960
25107	JM-UK	364.250	0.9977	363.412
25108	JM-UK	385.325	0.9977	384.438
49402	Boliden	398.250	0.9999	398.210
ZD 5518	Rand Refinery	409.375	0.9987	408.842
PG 224	Rand Refinery	409.350	0.9984	408.695
62622	JM-SLC	399.925	0.9999	399.885

-2-

INSPECTORATE JOB REF : 1000640A

Cont...

**Anomalies**

The following minor anomaly was found:

Pallet No.	Bar No(s).	Comment
000026	YD5811	The purity stamp on the bar was difficult to read, appeared to be over-stamped with 7 as last number. Bar check weighed and confirmed weight.

**Remarks**

1. Total number of bars as at COB 26<sup>th</sup> February 2010 verified to be 468.
2. Total fine gold as at COB 26<sup>th</sup> February 2010 said to be 188,522.414 Oz T.
3. Random sample of 14 bars selected for weighing all found to be correct as per VIA MAT's vault records.
4. Scale used 2000 Oz T x 0.001 Oz T, last calibrated 7<sup>th</sup> October 2009.
5. A number of the bars were found to have a "0" prefix before number, these "0" prefixes were not shown on VIA MAT's records.

For and on behalf of  
INSPECTORATE INTERNATIONAL LIMITED



Paul Alston

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2<sup>nd</sup> March 2010

JOB REF : 1000640B  
CERTIFICATE OF : **AUDIT**  
Client : Net Transactions Ltd.  
Material : Silver Bars  
Works : VIA MAT International Ltd - London Vault

=====  
This is to certify that in connection with the above consignment, we have acted on the instructions of Net Transactions Ltd, following the agreed procedures, and report the following:

Bar List Date : 26<sup>th</sup> February 2010  
Commencing Date : 1<sup>st</sup> March 2010  
Completion Date : 1<sup>st</sup> March 2010  
Certification Date : 2<sup>nd</sup> March 2010

**Description of Material**

London Good Delivery, Large Silver Bars said to be purity 99.90% minimum, up to and including 99.99%, owned by customers of Net Transactions Ltd.

**Audit Procedure**

A sample of 18 pallets holding between 10 and 33 bars (total 510 bars) were selected at random from the 5,959 bars held at the vault as at close of business, (COB) on 26<sup>th</sup> February 2010.

The number of bars held on each selected pallet was checked and reconciled with VIA MAT's records.

One bar was selected at random from each pallet in the sample for detailed check, (total 18 bars) which comprised:

- check weighing
- visual inspection of each bar for the bar number, refiner code and purity
- reconciliation with VIA MAT's records.

Cont/2...

INSPECTORATE JOB REF : 1000640B

Cont...

**Anomalies**

The following weight anomalies were found:

Pallet No.	Bar No(s).	Comment
000072	053-122	The gross weight for this bar was recorded in VIA MAT's vault records as 1,071.200 Oz T. Gross weight found to be 1,071.540 Oz T.
000851	053-879	The gross weight for this bar was recorded in VIA MAT's vault records as 1,042.500 Oz T. Gross weight found to be 1,042.780 Oz T.

The following administrative anomalies were found :

Pallet No.	Bar No(s).	Comment
001296	200800164 to 200800176	VIA MAT's vault records show fineness 999, bars found to be stamped 999.8.

**Remarks**

1. Total number of bars as at COB 26<sup>th</sup> February 2010 said to be 5,959.
2. Total gross weight as at COB 26<sup>th</sup> February 2010 said to be 6,114,471.000 Oz Troy.
3. Number of bars audited 510.
4. Anomalies with VIA MAT's records described above.
5. Scale used Precisa 40000G, 1290 x 0.01 Oz T, serial no. 5906343, last calibrated 3<sup>rd</sup> December 2009.

For and on behalf of  
 INSPECTORATE INTERNATIONAL LIMITED



Paul Alston

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an Inspicio company  
 2<sup>nd</sup> March 2010

JOB REF : 1000639 A  
**CERTIFICATE OF** : **AUDIT**  
 Client : Net Transactions Ltd.  
 Material : Gold Bars  
 Works : VIA MAT International Ltd - Zurich Vault

=====  
 This is to certify that in connection with the above consignment, we have acted on the instructions of Net Transactions Ltd, following the agreed procedures, and report the following:

Bar List Date : 26<sup>th</sup> February 2010  
 Commencing Date : 1<sup>st</sup> March 2010  
 Completion Date : 1<sup>st</sup> March 2010  
 Certification Date : 2<sup>nd</sup> March 2010

#### **Description of Material**

London Good Delivery, Large Gold Bars said to be purity 99.54% minimum, up to and including 99.99%, owned by customers of Net Transactions Ltd.

#### **Audit Procedure**

All of the bars held at the vault as at close of business on 26<sup>th</sup> February 2010 were visually checked for the bar number, refiner code and purity and then reconciled with VIA MAT's vault records.

A random sample of 24 bars were selected for check weighing.

#### **Registered Bars**

All the markings and gross weights for the following 49 registered bars were confirmed to be correct:

Bar Number	Brand	Gross Weight Tr.oz	Purity	Fine Weight Tr.oz
999130	Metalor	355.922	0.9999	355.886
401387	Metalor	386.063	0.9997	385.947
401341	Metalor	374.013	0.9999	373.975
156704	AGR Matthey	404.525	0.9972	403.392
405629	Metalor	401.953	0.9999	401.912
405631	Metalor	400.383	0.9999	400.342
996553	Metalor	412.132	0.9999	412.090
400901	Metalor	391.947	0.9999	391.907
988020	Metalor	383.302	0.9999	383.263
034706	Metalor	402.475	0.9998	402.394
186983	AGR Matthey	409.025	0.9955	407.184
ZF 7276	Rand Refinery	402.500	0.9994	402.258

0703602	Kazak Deer	401.950	0.9999	401.909
AA 02027	JM - HK	401.949	0.9999	401.908
79578	Johnson Matthey	396.875	0.9999	396.835
CC 1269	AMCC	395.725	0.9999	395.685
999834	Metalor	357.693	0.9999	357.657
CC 1266	AMCC	408.600	0.9999	408.559
988029	Metalor	399.595	0.9999	399.555
106761	Argor Heraeus	405.575	0.9966	404.196
406384	Metalor	402.621	0.9999	402.580
ZC 1337	Rand Refinery	406.675	0.9993	406.390
205694	AGR Matthey	400.600	0.9961	399.037
106753	Argor Heraeus	376.100	0.9973	375.084
969560	Metalor	358.941	0.9998	358.869
402863	Metalor	356.594	0.9999	356.558
AA 26570	Valcambi	404.007	0.9998	403.926
85916	JMCA	407.425	0.9997	407.302
CC 1268	AMCC	386.950	0.9999	386.911
F7730/1.03	PAMP	398.029	0.9998	397.949
14782-7	US ASSAY OFFICE	418.300	0.9958	416.543
14782-5	US ASSAY OFFICE	400.000	0.9958	398.320
403975	Metalor	358.686	0.9999	358.650
400533	Metalor	356.386	0.9998	356.314
403292	Metalor	355.944	0.9999	355.908
999144	Metalor	355.635	0.9999	355.599
999137	Metalor	354.353	0.9999	354.317
401866	Metalor	352.764	0.9999	352.728
401352	Metalor	352.662	0.9999	352.626
988015	Metalor	429.495	0.9999	429.452
996558	Metalor	418.706	0.9999	418.664
403976	Metalor	364.181	0.9999	364.144
403977	Metalor	355.800	0.9999	355.764
999140	Metalor	357.825	0.9999	357.789
994777	Metalor	384.752	0.9999	384.713
14566-3	US ASSAY OFFICE	401.425	0.9965	400.020
404811	Metalor	399.383	0.9999	399.343
156571	AGR Matthey	403.850	0.9960	402.234
999826	Metalor	353.900	0.9999	353.864



**Anomalies:** No anomalies were observed.

**Remarks**

1. **Total number of bars as at COB 26<sup>th</sup> February 2010 said to be 704.**
2. **Total gross Gold weight as at 26<sup>th</sup> February 2010 said to be 275,387.782 Oz.tr and fine weight said to be 275,059.666 Oz.tr**
3. **Bars audited showed no counting anomalies with supplied records.**
4. **Scales used:**
  - Top loading balance Mettler Toledo type KB60.2 with display IND 690 and printer. Max 60 kg, Min 0.05 kg, d = 1 g and e= 10 g.
  - Top loading balance – floor type Mettler Toledo KE3000 with display IND 690 and printer. Max 3,000 kg, d = 0.05 kg.
  - Balance checked/tested before bars weighing.

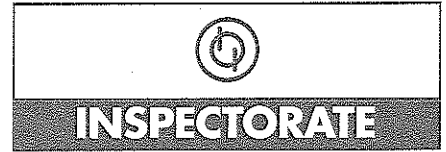
For and on behalf of  
INSPECTORATE INTERNATIONAL LIMITED

A handwritten signature in black ink, appearing to read "Paul Alston".

Paul Alston

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2<sup>nd</sup> March 2010

JOB REF : 1000639 B  
CERTIFICATE OF : AUDIT  
Client : Net Transactions Ltd.  
Material : Platinum Bars  
Works : VIA MAT International Ltd - Zurich Vault

-----  
This is to certify that in connection with the above consignment, we have acted on the instructions of Net Transactions Ltd, following the agreed procedures, and report the following:

Bar List Date : 26<sup>th</sup> February 2010  
Commencing Date : 1<sup>st</sup> March 2010  
Completion Date : 1<sup>st</sup> March 2010  
Certification Date : 2<sup>nd</sup> March 2010

#### Description of Material

London Good Delivery, Platinum Bars said to be purity 99.95% minimum, up to and including 99.99%, owned by customers of Net Transactions Ltd.

#### Audit Procedure

All of the bars held at the vault as at close of business on 26<sup>th</sup> February 2010 were visually checked for the bar number, refiner code and purity and then reconciled with VIA MAT's vault records.

All of the bars were selected for check weighing.

**Anomalies:** No anomalies with respect to bar markings and fine weight were observed

#### Remarks

1. Total number of bars as at COB 26<sup>th</sup> February 2010 verified to be 28.
2. Total fine weight as at COB 26<sup>th</sup> February 2010 said to be 4,776.409 Oz tr.
3. Bars audited, showed no counting anomalies with supplied records.
4. Scales used:
  - Top loading balance Mettler Toledo type KB60.2 with display IND 690 and printer, Max 60 kg, Min 0.05 kg, d = 1 g and e = 10 g.
  - Top loading balance Sartorius type Midrics 2 MWPP1-60 GF-L with printer. Display with three decimal places. Max 60 kg, d = 5 g.

For and on behalf of  
INSPECTORATE INTERNATIONAL LIMITED

*Paul Alston*

Paul Alston

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an Inspicio company  
2<sup>nd</sup> March 2010

JOB REF : 1000639 C  
**CERTIFICATE OF** : **AUDIT**  
 Client : Net Transactions Ltd.  
 Material : Silver Bars  
 Works : VIA MAT International Ltd - Zurich Vault

=====  
 This is to certify that in connection with the above consignment, we have acted on the instructions of Net Transactions Ltd, following the agreed procedures, and report the following:

Bar List Date : 26<sup>th</sup> February 2010  
 Commencing Date : 1<sup>st</sup> March 2010  
 Completion Date : 1<sup>st</sup> March 2010  
 Certification Date : 2<sup>nd</sup> March 2010

#### **Description of Material**

London Good Delivery, Large Silver Bars said to be purity 99.90% minimum, up to and including 99.99%, owned by customers of Net Transactions Ltd.

#### **Audit Procedure**

A sample of 31 pallets each holding 40 bars (total 1,240 bars) were selected at random from the 12,581 bars held at the vault as at close of business on 26<sup>th</sup> February 2010.

Two bars were selected at random from each pallet in the sample for detailed check (total 62 bars) which comprised:

- check weighing
- visual inspection of each bar for the bar number, refiner code, and purity
- reconciliation with VIA MAT's vault records.

**Anomalies:** No anomalies were observed.

**Remarks**

1. Total number of bars as at COB 26<sup>th</sup> February 2010 said to be 12,581.
2. Total gross weight as at COB 26<sup>th</sup> February 2010 said to be 12,401,132.183 Oz tr.
3. Bars audited, showed no counting anomalies with supplied records.
4. Scale used: Berkel mechanical scale (movable, on the wheels) – Max 200 kg, d = 200 grams. Produced 1961, found in satisfactory good condition.

For and on behalf of

INSPECTORATE INTERNATIONAL LIMITED

*Paul Alston*  
Paul Alston